



# **MONTHLY FINANCIAL UPDATE**

## **SEPTEMBER 2021**

**Presentation to the Board of Education**

Angie Banks, Chief Financial Officer

October 12, 2021



# FINANCIAL OBJECTIVES



- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
  1. Excellent Schools
  2. Fairness and Equity
  3. Culturally Responsive Learning Environments
  4. Reading and Succeeding
  5. Community Partnerships
- ❑ Maintain long-term financial stability with a 30% fund balance
- ❑ Reinforce a culture of high expectations and accountability



# AGENDA

- ❑ ESSER Spend YTD
- ❑ FY2021-22 September YTD Preliminary Results
- ❑ Financial Outlook
- ❑ Questions

# ESSER II – FY2022 YTD



TOTAL ESSER II ALLOCATION	\$46,000,000	DESCRIPTION
Indirect	\$1,840,000	4%
Net ESSER II Allocation	\$44,160,000	
Year-to-Date Spend	\$527,539	
Grant Utilization	1.19%	
<b>Categories</b>		
Student Learning	339,000	Edmentum Licenses, Replacement Technology Accessories
Social Emotional Wellness		
Facilities	5,253	Custodian and Trade Overtime
Safe Return	151,181	Disinfectant, Face Shields, Before/After Transportation
Indirect	32,106	

# FY2021-22: SEPTEMBER

## PRELIMINARY RESULTS



☐ Prop C Sales Tax & State Revenue

☐ Expenditures > \$100k

- New Curriculum
- Tuition for Reading Certification Participants
- Learn to Earn
- Food Service
- Facilities – Repairs, Decommissioning Project, Operational Supplies
- IT – Contract Renewals for My Learning Plan, Belcan, Safe Schools, and Blackboard, BlueBird, Charter, AT&T, T-Mobile, TSI, IPNS, and purchase of Technology Supplies for 1-to-1 devices
- HR – Benefits Management Software, DocuSign

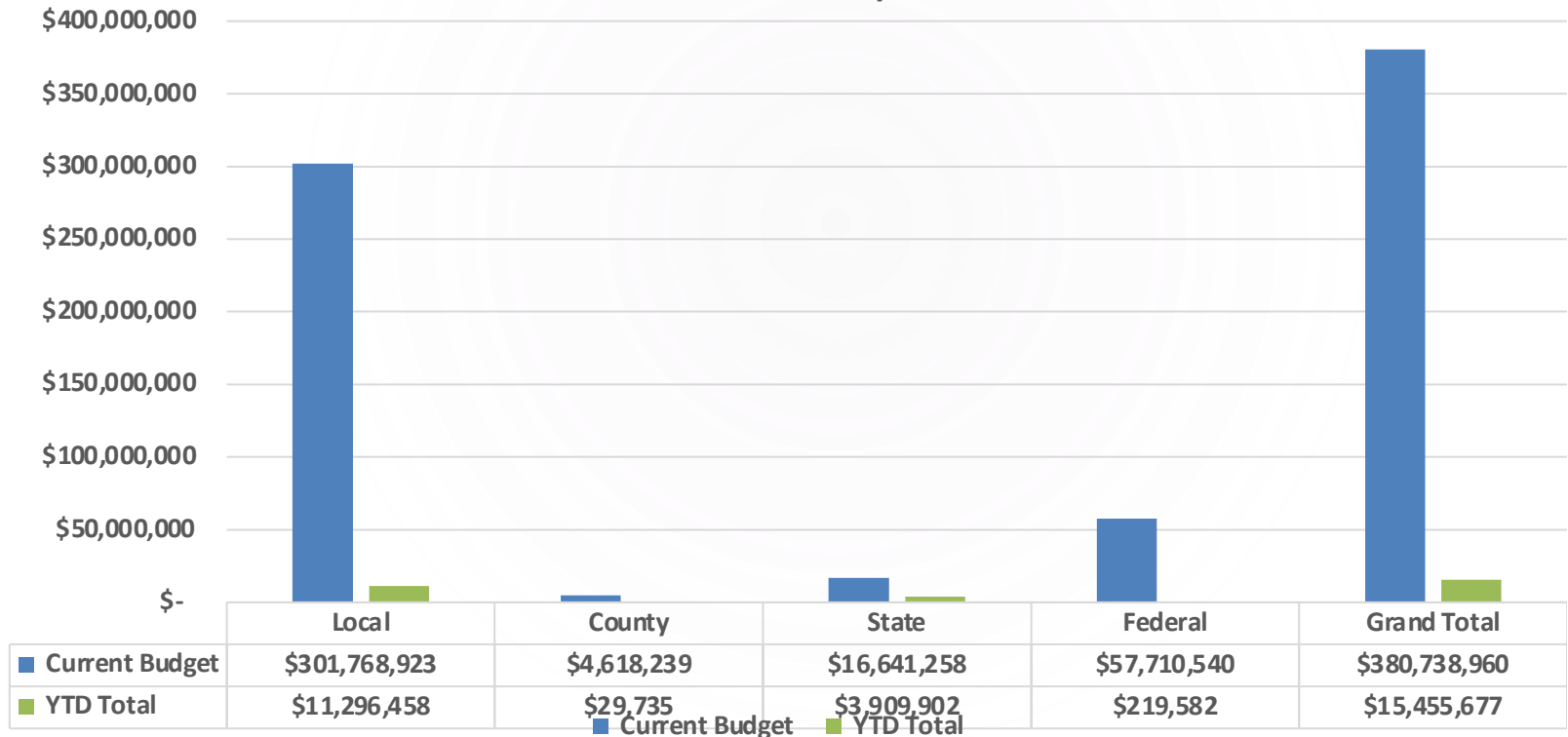
# FY2021-22

## SEPTEMBER 2021 REVENUES



Revenue Source	Current Budget	July	August	September	YTD Total	% Received
Local	\$ 301,768,923	\$ 2,671,856	\$ 2,084,687	\$ 6,539,915	\$ 11,296,458	3.7%
County	\$ 4,618,239	\$ 2,850	\$ 24,592	\$ 2,293	\$ 29,735	0.6%
State	\$ 16,641,258	\$ 1,268,677	\$ 1,210,166	\$ 1,431,059	\$ 3,909,902	23.5%
Federal	\$ 57,710,540	\$ 294	\$ 127,480	\$ 91,807	\$ 219,582	0.4%
<b>Grand Total</b>	<b>\$ 380,738,960</b>	<b>\$ 3,943,677</b>	<b>\$ 3,446,925</b>	<b>\$ 8,065,074</b>	<b>\$ 15,455,677</b>	<b>4.1%</b>

Year to Date Revenue by Source





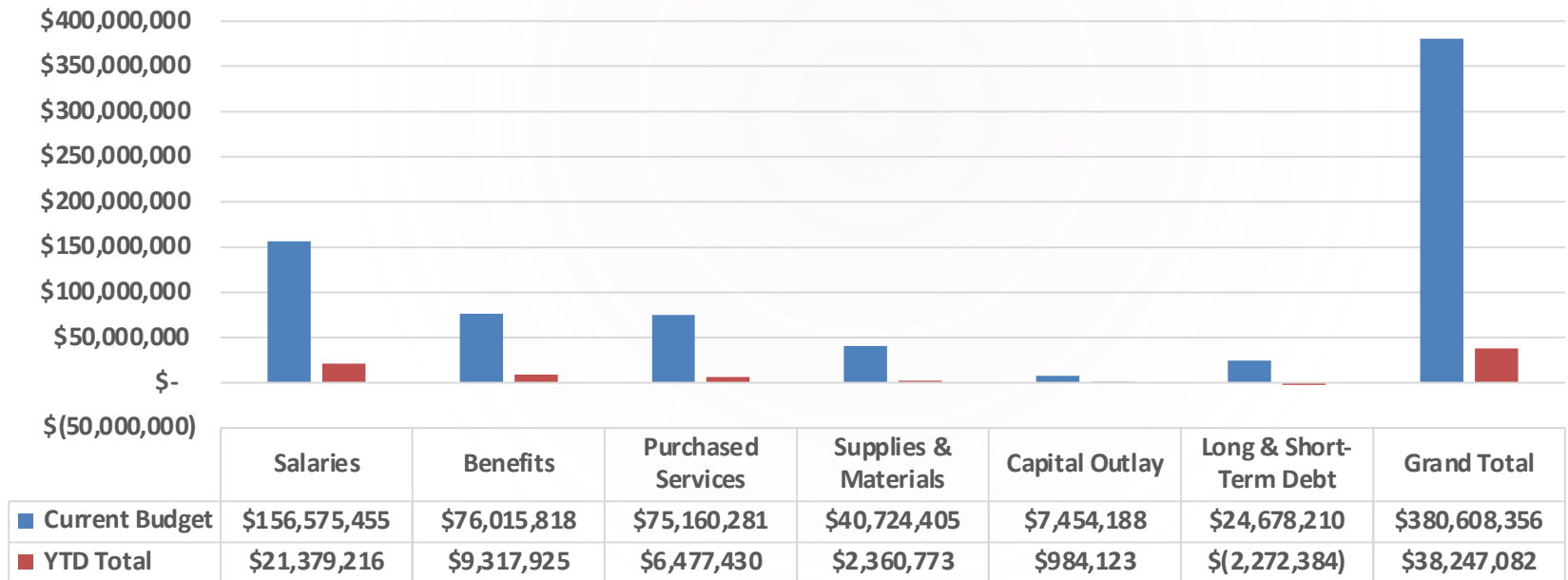
# FY2021-22



## SEPTEMBER 2021 EXPENDITURES

Expenditure Category	Current Budget	July	August	September	YTD Total	% Spent
Salaries	\$ 156,575,454.74	\$ 1,103,732.93	\$ 6,046,082.88	\$ 14,229,400.07	\$ 21,379,215.88	13.7%
Benefits	\$ 76,015,817.60	\$ 518,298.32	\$ 1,906,064.81	\$ 6,893,561.66	\$ 9,317,924.79	12.3%
Purchased Services	\$ 75,160,281.37	\$ 1,676,926.57	\$ 1,257,282.10	\$ 3,543,221.68	\$ 6,477,430.35	8.6%
Supplies & Materials	\$ 40,724,404.58	\$ (645,328.14)	\$ 827,247.22	\$ 2,178,853.76	\$ 2,360,772.84	5.8%
Capital Outlay	\$ 7,454,187.77	\$ (67,936.24)	\$ 904,251.78	\$ 147,807.37	\$ 984,122.91	13.2%
Long & Short-Term Debt	\$ 24,678,210.00	\$ -	\$ -	\$ (2,272,384.44)	\$ (2,272,384.44)	-9.2%
Grand Total	\$ 380,608,356.06	\$ 2,585,693.44	\$ 10,940,928.79	\$ 24,720,460.10	\$ 38,247,082.33	10.0%

Year to Date Expenditures by Category



■ Current Budget ■ YTD Total

# FY2021-22 FINANCIAL OUTLOOK



## ❑ Strong Financial Position





# QUESTIONS?